



CHELTENHAM

BOROUGH COUNCIL

EXECUTIVE DECISIONS NOTICE

Committee:	Cabinet
Date of meeting:	Tuesday, 8 February 2011
Date of publication:	Thursday 10 February 2011
Call in period to expire on:	Midnight Thursday 17 February 2011

NOTE:

The publication of this document constitutes notice of the various decisions made by the Cabinet as required by the Constitution and, except where otherwise stated, those decisions will take effect five working days after they are published, unless an overview and scrutiny committee objects to them and they are called in.

Agenda item 5	Marketing Brief for Disposal of North Place and Portland Street	
	<p>Resolved that:</p> <ol style="list-style-type: none"> 1. Authority be delegated to the Head of Property and Asset Management in consultation with Cabinet Member for Built Environment to enter into competitive dialogue with bidders to dispose of the Sites, whether in whole or in part, acknowledging that disposal could be by way of a freehold transfer, leasehold disposal or a mixed freehold and leasehold disposal. The final structure of the proposed disposal to be determined by dialogue procedure and the evaluation methodology referred to below; 2. Authority be delegated to the Head of Property and Asset Management in consultation with Cabinet Member for Built Environment to select the developer in accordance with the evaluation methodology, as set out at Appendix 2; 3. Authority be delegated to the Assistant Director Built Environment in consultation with the Cabinet Member for Built Environment to finalise the Evaluation Criteria before sending them out to the final 5 bidders. 	
	Subject to call-in period - Yes	
Agenda item 6	Gloucestershire Waste Core Strategy Consultation	
	Resolved that the appended consultation response be approved for	

	submission to Gloucestershire County Council.	
	Subject to call-in period - Yes	
Agenda item 7	Future Joint Working in the South West	
	<p>Resolved that:</p> <ol style="list-style-type: none"> 1. The Chief Executive be authorised to sign the letter in appendix 3 to the report on the basis that further clarification is provided, to his satisfaction, on the proposed mechanism for the apportionment of liabilities and assets and subject to consultation with the Leader of the Council, the Cabinet Member Finance, Borough Solicitor and the Chief Financial Officer. 2. Subject to the above, the South West Councils' Secretariat be advised that Cheltenham Borough Council is in favour of pursuing the Employers Plus option and will enter into membership of new arrangements on that basis, subject to them being viable and the annual subscription costs not exceeding those currently paid. 	
	Subject to call-in period - Yes	
Agenda item 8	Section 25 report	
	Resolved that the contents of the report be noted and that Cabinet have regard to it when making their recommendations to Council regarding the budget and level of council tax for 2011/12.	
	Subject to call-in period - No – Recommendation to Council	
Agenda item 9	Final General Fund Budget Proposals 2011/12	
	<p>Resolved that it be recommended to Council that:</p> <ol style="list-style-type: none"> 1. The revised budget for 2010/11 be approved; 2. The final budget proposals detailed in this report and supporting appendices, including a proposed council tax for the services provided by Cheltenham Borough Council of £187.12 for the year 2011/12 (a 0% increase based on a Band D property) be approved. 3. The growth proposals, including one off initiatives at Appendix 3 be approved. 	

	<ol style="list-style-type: none"> 4. The reserve re-alignments at Appendix 8, as outlined in section 10 be approved. 5. The proposed capital programme at Appendix 9, as outlined in Section 11 be approved and the intention to fund the replacement of vehicles and recycling bins through prudential borrowing where deemed appropriate be noted. 6. The proposed Property Maintenance programme at Appendix 10 be approved. 7. The updated Medium Term Financial Strategy at Appendix 11 including the impact of the 'bridging the gap' programme on the forecast budget gap be approved; 8. A level of supplementary estimate of £100,000 for 2011/12 as outlined in section 15 be approved. 9. The creation of the budget working group be approved, with 2 members nominated from each overview and scrutiny committee, to support the process of developing the budget process and improving scrutiny as outlined in Appendix 13.
	Subject to call-in period - No - Recommendation to Council
Agenda item 10	Final HRA Budget Proposals for 2011/12
	<p>Resolved that it be recommended to Council that:</p> <ol style="list-style-type: none"> 1. The HRA revised budget for 2010/11 be approved; 2. The HRA 2011/12 budget including a proposed average rent increase of 5.43% applied in accordance with the rent restructuring guidelines (subject to restraints on individual property increases when aggregated with service charges) and increases in other rents and charges as detailed at Appendix 5 be approved; 3. The revised HRA capital programme for 2010/11 at Appendix 6 be approved; 4. The HRA capital programme for 2011/12 at Appendices 6 and 7 be approved; 5. That receipts of up to £3m from the sale of HRA assets (other than through Right To Buy) in the period 1st April 2011 to 31st March 2014 be used for affordable housing provision.
	Subject to call-in period - No - Recommendation to Council

Agenda item 11	Treasury Management Policy and Annual Investment Strategy 2011/12	
	<p>Resolved that Cabinet recommend to Council that the Treasury Management Strategy Statement and Annual Investment Strategy for 2011/12 at Appendix 2 be approved including;</p> <ul style="list-style-type: none"> • The general policy objective ‘that Council should invest prudently the surplus funds held on behalf of the community giving priority to security and liquidity’. • That the Prudential Indicators for 2011/12 including the authorised limit as the statutory affordable borrowing limit determined under Section 3 (1) Local Government Act 2003 be approved. • Additions to the Council’s lending list are proposed in order to provide some further capacity. These proposals have been put forward after taken advice from the Council’s treasury management advisers and are prudent enough to ensure the credit quality of the Council’s investment portfolio remains high. • To increase the time period of investing up to two years with counterparties noted in the recommended lending list. • For 2011/12 in calculating the Minimum Revenue Provision (MRP), the Council will apply Option 1 in respect of supported capital expenditure and Option 3 in respect of unsupported capital expenditure as per section 21 in Appendix 3. 	
	Subject to call-in period - No - Recommendation to Council	